



MONEY MATTERS DURING COVID

Key Takeaways

BUDGETING



Luke 14:28-30

- A budget is you controlling your money instead of your money controlling you.
- Plan your budget monthly
- Everything goes into the budget including debt and savings.

DEBT

Proverbs 22:7

- Save \$1000 in an emergency fund before begin paying off debt.
- Use the debt snowball to pay off debt.
- Be realistic about your debts.
- Negotiate past due debts with debt collectors.



SAVING

Proverbs 6:6-8

- Save 3-6 months of expenses in a money market account.
- Keep the momentum by saving the same money you were using to pay off the debt snowball.
- After you have the fully funded emergency fund, it is time to focus:
 - Retirement Planning/Investments
 - College Fund
 - Paying off your home



TITHING

Proverbs 3:9-10

- Tithe is always the first thing in your budget.
- When we all put our money together into the storehouse, it allows our money to go further for the mission of Christ.
- We aren't giving to receive, but to know how faith in God.
- Be a cheerful giver!



INSURANCE ~ INVESTMENTS ~ REAL ESTATE

Proverbs 13:22

- Purchase insurance for the things that could bankrupt you and your family.
- Protect the wealth you have worked so hard to amass.
- Real Estate is a piggy bank.
- Invest in things that are safe.
- Mutual funds are safer than single stocks.

